

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

Circular No. 8445
November 1, 1978

TREASURY POSTPONES 10-YEAR NOTE AND 30-YEAR BOND AUCTIONS

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The Treasury Department has announced that the dates for the auctions of \$2,500 million of 10-year notes (Series B-1988) and \$1,750 million of 30-year bonds (Bonds of 2003-2008) have been postponed. The auction for the 10-year note, which had originally been scheduled for today, November 1, will be held at 1:30 p.m. on Thursday, November 2; the auction for the 30-year bonds, which had originally been scheduled for November 2, will be held at 1:30 p.m. on Friday, November 3.

The Treasury indicated that the auction dates have been postponed to allow time for the credit markets to digest the actions announced this morning by the Treasury and the Federal Reserve System to strengthen the international position of the United States dollar and thereby to counter continuing domestic inflationary pressures.

PAUL A. VOLCKER,
President.